

LIVE WATER PROPERTIES

Hunting | Ranching | Fly Fishing | Conservation

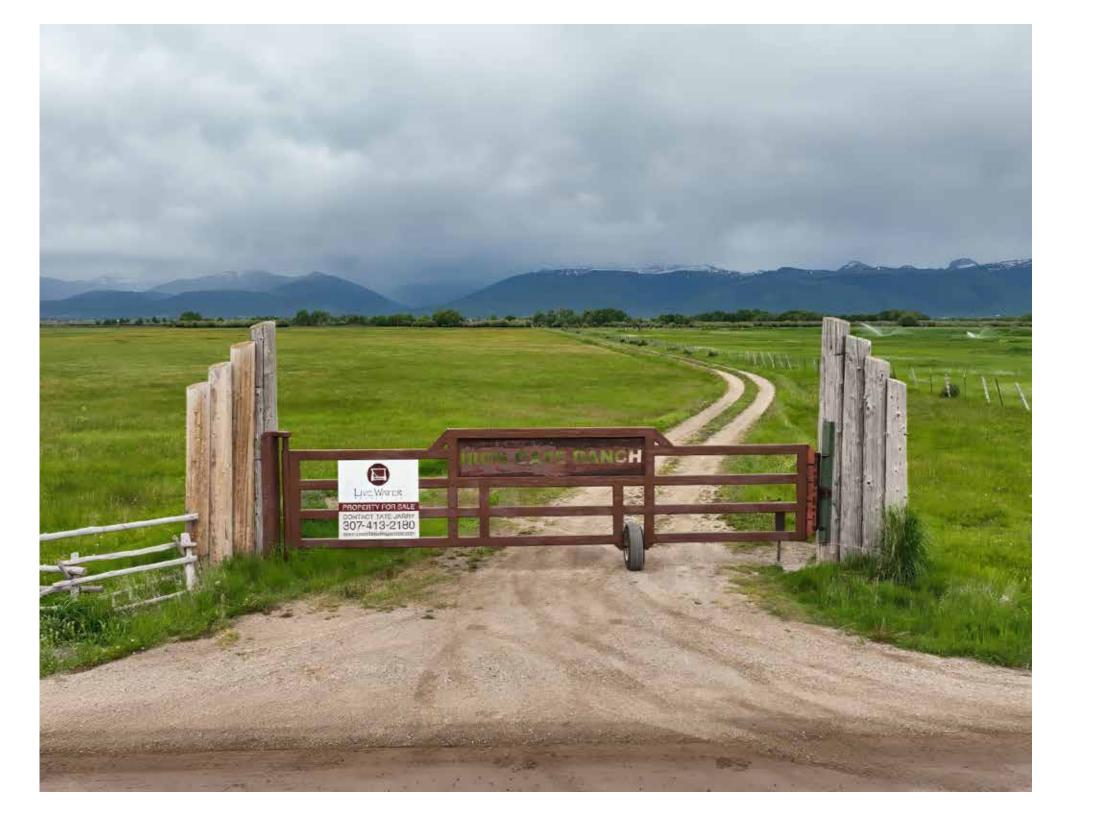


ACREAGE

Iron Gate Ranch comprises 1,000 deeded acres in five separate, contiguous parcels. Teton County zoning overlays identify the ranch's location as Lowland Agricultural – 35 acres. The owners contracted and recently completed a full wetlands delineation on Iron Gate Ranch, identifying the buildable sites throughout the ranch. Natural features include seven spring seeps that feed the four unnamed creeks that run year-round throughout the property on their east-to-west journey before meeting up with the Teton River west of the ranch gate. Four man-made ponds ranging in size from 1.5 to 11 acres dot the landscape, providing a respite for area wildlife and aesthetics for future development. Ease of access to all areas of the ranch is afforded by over five miles of well-established gravel interior roads that wind through mature stands of aspens, willows, and open pastures. The ranch is home to a variety of the region's wildlife, including white-tailed deer, moose, eagles, osprey, porcupine, owls, badgers, blue herons, sandhill cranes, and a healthy population of moose.

The land is completely parameter fenced with numerous internal fence structures designed to break up the pastures for grazing rotations. The ranch is currently leased at \$30,000 annually for grazing rights from June 15 to November 15. The number of cattle grazed varies yearly, but the ranch typically supports 300+ head for the five-month grazing period.







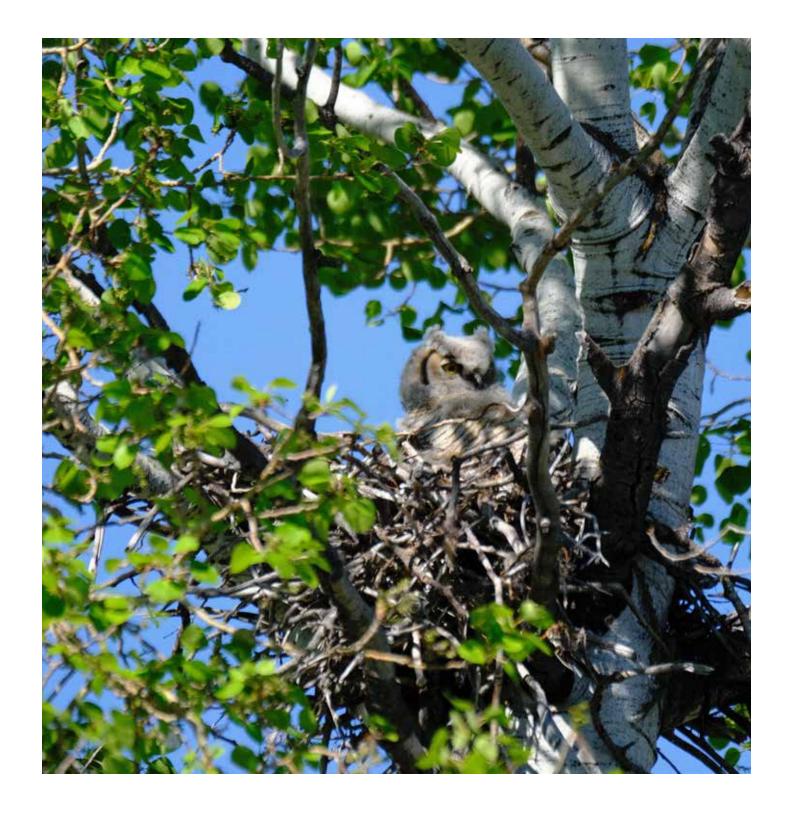




PROPERTY HISTORY

Through their years of ownership since the early 1990s, the Grover family has continually improved the ranch by constructing more than five miles of interior roads, enhancing four spring ponds, and establishing various building pads throughout the property's landscape. These improvements have transformed the ranch from a historically singular-use cattle grazing operation to a more diverse landscape that includes recreation and development potential. As a former owner of a heavy equipment and construction company in Idaho Falls, Lavar Grover would spend his off days on his ranch turning open fields into magical landscaped areas with lookout points that served as his family's gathering spots beneath the Tetons. His son can remember hauling fuel for the equipment in five-gallon buckets through thick buck brush so they could begin the road construction. Using today's estimates, one could expect to pay approximately \$3M to \$5M for constructing the roads and culverts on the Iron Gate Ranch if one could obtain the proper permits.









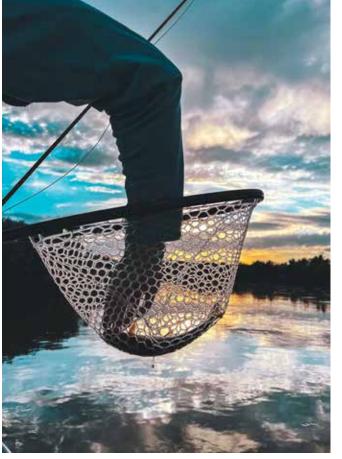








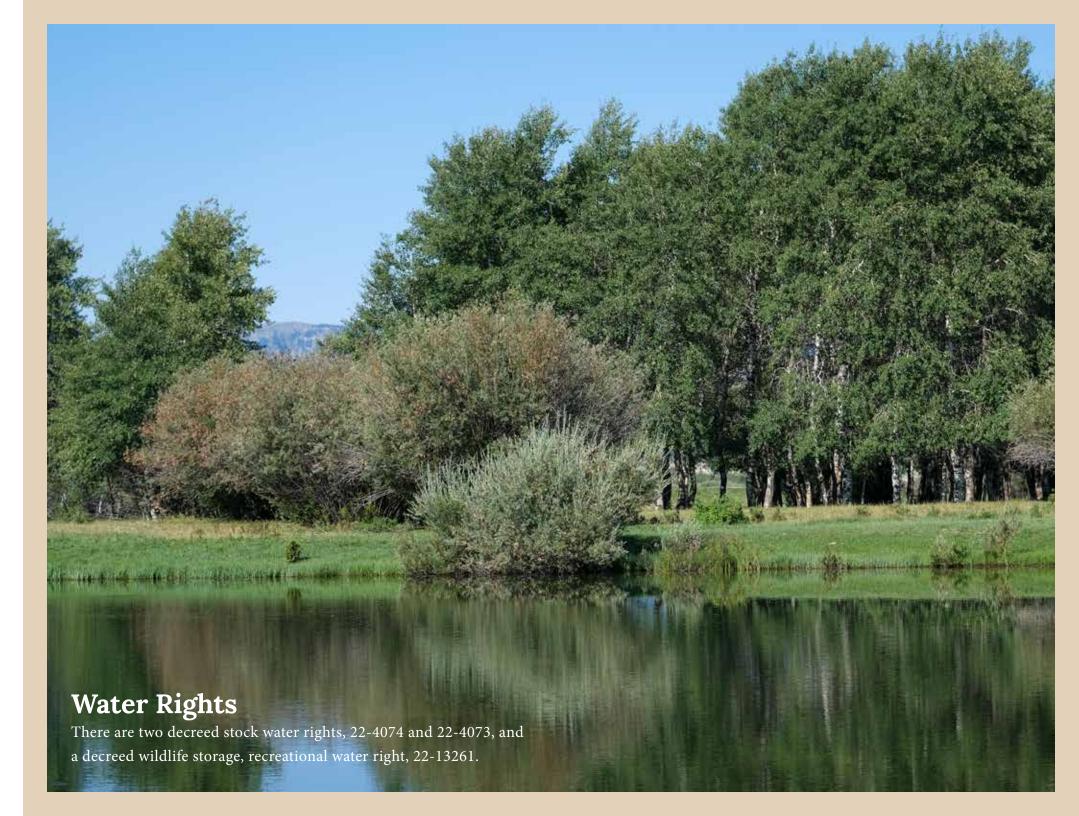


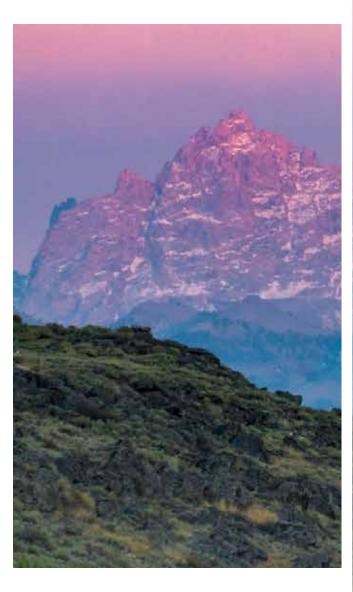


NEARBY FISHERIES

The Teton River is one of North America's most scenic trout streams, with majestic Teton Mountain views along the eastern horizon and Big Hole Mountains to the west. The Teton River originates on the west slope of the Teton Mountains and flows westerly to its confluence with the North Fork of the Snake River. Trophy-sized Yellowstone cutthroat and rainbow trout lurk in the meandering meadow stream of the upper sections of the river as it runs through the Teton Basin, only minutes from the property. Much of the water that originates on the Iron Gate Ranch flows into the Teton, providing critical spawning habitat for Cutthroat Trout.

The South Fork of the Snake River is a tailwater fishery that flows out of Palisades Dam on the border of Wyoming and Idaho. It can be reached within a one-hour drive and is arguably one of the finest fisheries in North America. The South Fork is an angler's dream with varied hatches and a healthy population of brown, rainbow, native Yellowstone cutthroat, and Snake River fine-spotted cutthroat trout. The South Fork flows for 60 miles through high mountain valleys, rugged canyons, and broad floodplains to its confluence with the Henry's Fork, making it as picturesque as it is a famed fishery.









Area & Location

Iron Gate Ranch is located five minutes from Driggs in Southeastern Idaho near the border of Idaho and Wyoming in the charming town of Driggs. Victor is seven miles to the south via State Highway 33. Victor and Driggs offer restaurants, grocery stores, local shops, and other conveniences. Downtown Jackson Hole, Wyoming, is 32 miles from Driggs. The Driggs-Reed Memorial Airport offers a full-service FBO five minutes from the property for private air travelers. The Jackson Hole Airport offers commercial flights daily and is an hour and fifteen minutes away. Idaho Falls is an hour and thirty minutes drive and has a commercial airport as well.

Driggs, Idaho, a town in Teton Valley, has a rich and storied history. Originally known as Pierre's Hole, it played a significant role in the fur trade era for trappers and Native American tribes. With the advent of the railroad, the town experienced growth, becoming a vital hub for transportation and commerce. Over the years, Driggs has evolved into a charming mountain community, attracting residents and visitors with picturesque surroundings and abundant recreational opportunities. Today, it boasts a thriving arts scene, a strong sense of community, and keeping its historical roots while continuing to grow.





SUMMARY

Teton Valley, Idaho, is a melding of the old and new West, with strong agricultural lifestyles existing alongside recreational-based lifestyles. As expansion continues into the valley, finding larger, intact ranch properties like Iron Gate Ranch has become increasingly difficult.



IRON GATE RANCH

<u>+</u>1,000 A C R E S

DRIGGS, IDAHO

LISTED AT \$11,000,000

IRON GATE RANCH SPANS 1,000 ACRES IN TETON VALLEY, OFFERING GRAZING,
RECREATION, AND DEVELOPMENT POTENTIAL WITH PONDS, ROADS, AND
STUNNING TETON VIEWS NEAR DRIGGS.

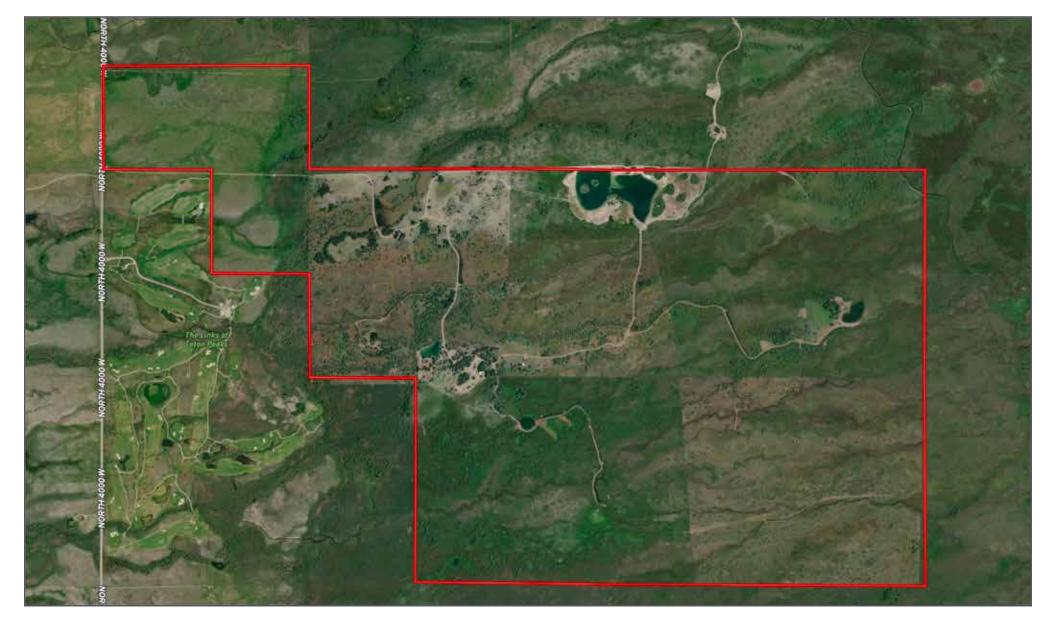
IMPROVEMENTS

- Exceptional Teton and Big Hole Mountain views
- Five miles of interior roads
- Mature stands of aspens, willow-lined creeks, and large open grass pastures
- A wetlands delineation has been completed

LOCATION

- Five minutes from downtown Driggs, Idaho
- The Driggs-Reed Memorial Airport located in Driggs, Idaho and offers a full service FBO
- Jackson Hole Airport offers commercial flights daily and is an hour away
- Idaho Falls is about an hour and fifteen minutes away, which has a commercial airport





Iron Gate Ranch - Aerial Map

•• Maps are for visual aid only accuracy is not guaranteed.





Iron Gate Ranch - Location Map

••Maps are for visual aid only accuracy is not guaranteed.

